

## **Bavaria clarifies its results in reference to the third quarter of its current fiscal year**

**Bogotá, November 5<sup>th</sup>, 2008.** Bavaria, Colombia's leading beverage company, wishes to clarify that the third quarter results (three months from July to September 2008), published on the Financial Superintendence webpage, were inappropriately compared to the results for the first nine months of 2007 (January to September 2007).

On a comparable basis, third quarter net revenues showed an increase of 2.7% to 912,294 million pesos, and not a decline of 65%, as was erroneously reported.

*Bavaria, S. A. is the largest beverage company of Colombia. Its brands Aguila, Águila Light, Póker, Costeña, Pilsen, Peroni, Club Colombia, Brava , Redd's, Barena, Costeñita, Cola y Pola, Pony Malta, Brisa, Brisa Spa and Brisa con Gas, are leaders in their respective beverage categories in Colombia.*

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